



SAHARA
INDIA PARIWAR

MASTER CHEMICALS LIMITED
CIN: L99999MH1980PLC022653

REGISTERED OFFICE: 25-28, Plot No.-209, Atlanta Building Jamnalal Bajaj Marg, Nariman Point Mumbai 400021 **Tel:** 022 42931800 **Fax:** 022 42931870
E-mail: statutorymcl@rediffmail.com **site:** www.masterchemicals.in

Date: 12th February, 2021

To,
The Bombay Stock Exchange Ltd,
1st Floor, Phiroze Jejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Kind Attn: LISTING DEPARTMENT

Sub: Submission of unaudited Financial Results along with Limited Review Report thereon for the third quarter ended on 31st December, 2020.

Dear Sir / Madam,

In compliance with Regulation 33(3)(c)(i) of the Listing Regulations, please find enclosed herewith unaudited Financial Results and Limited Review Report thereon for the third quarter ended on 31st December, 2020, which has been approved and adopted by the Board of Directors at their meeting held on 12th February, 2021, which ended at 4:40 p.m.

Thanking you,

Yours truly,

For Master Chemicals Limited

Rajan Kumar Singh

(Rajan Kumar Singh)
Company Secretary and Compliance Officer

Encl: As Above.



Limited Review Report of the Unaudited Financial Results for the quarter ended 31st December, 2020

To,
The Board of Directors

MASTER CHEMICALS LIMITED

25-28, Floor 2, Plot No 209, Atlanta
Building, Jamnalal Bajaj Marg, Nariman
Point, Mumbai city Mumbai city Mumbai
City MH 400021

We have reviewed the accompanying statement of Unaudited Financial Results of Master Chemicals Limited (listed on BSE) for the quarter ended on December 31, 2020. This statement is responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34), specified under section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July, 2016, (hereinafter referred to as 'the SEBI circular'), and other accounting principles generally accepted in India.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed the audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results prepared, in all material respect, in accordance with the recognition and measurement principles laid down Ind AS 34, prescribed under section 133 of the Companies Act, 2013, the SEBI circular, and other accounting principles generally accepted in India, policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta Rustagi & Co.,
Chartered Accountants
FRN: 128701W

Niraj
Subhashch
and Gupta

Digitally signed
by Niraj
Subhashchand
Gupta
Date: 2021.02.12
15:18:51 +05'30'

Niraj Gupta
Partner
M. No. 100808
Place: Mumbai
Date: 12th February, 2021
UDIN: 21100808AAAACD9984

SAHARA
INDIA PARIWAR
MASTER CHEMICALS LIMITED
CIN:L99999MH1980PLC022653

Regd. Office:- 25-28, Floor 2, Plot No 209, Atlanta Building, Jammalal Bajaj Marg, Nariman Point, Mumbai - 400021

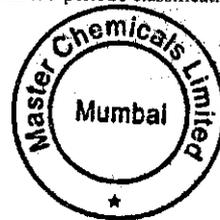
Statement of Standalone un-audited results for the quarter and nine months ended December 31, 2020

Sr. No.	Particulars	For the quarter ended			For the nine months ended		(Rs in Lakhs)
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	Year ended
		(Un-audited)	(Un-audited)	(Un-audited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Revenue from operations	-	-	-	-	-	-
	b) Other income	-	-	-	-	-	-
	Total Income	-	-	-	-	-	-
2	Expenses						
	a) Purchases	-	-	-	-	-	-
	b) (Increase) /decrease in inventory	-	-	-	-	-	-
	c) Employee benefits expense	4.76	1.62	-	7.97	-	2.05
	d) Other expenses	0.22	0.25	1.09	4.22	6.05	6.63
	e) Depreciation & amortisation expenses	-	-	-	-	-	-
	f) Finance costs	-	-	-	-	-	-
	Total expenses	4.97	1.87	1.09	12.19	6.05	8.69
3	Profit/(loss) before tax (1-2)	(4.97)	(1.87)	(1.09)	(12.19)	(6.05)	(8.69)
4	Tax Expenses	-	-	-	-	-	-
5	Net Profit/(loss) after tax (3-4)	(4.97)	(1.87)	(1.09)	(12.19)	(6.05)	(8.69)
6	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(1.48)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
7	Total Comprehensive Income for the period (5+6)	(4.97)	(1.87)	(1.09)	(12.19)	(6.05)	(10.16)
8	Earning per share (EPS)	(2.03)	(0.76)	(0.44)	(4.98)	(2.47)	(4.15)
	Basic and diluted EPS for the period, for the year to date and for the previous year (not annualised). (in Rs.)						

Notes:

- 1 The un-audited standalone financial results for the quarter ended 31st December, 2020 are in compliance with the India Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs.
- 2 The above results have been reviewed and recommended by the Audit Committee and approved by Board of Directors in their meetings held on 12th February, 2021. The Statutory Auditors have carried out Limited Review of the financial results for the quarter ended 31st December, 2020.
- 3 As the Company's business activities fall within a single primary business segment, the disclosure requirements of Ind AS 108 "Operating segment" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, are not applicable.
- 4 Previous period 's figures have been regrouped /rearranged wherever necessary to conform to the current period's classification.

Date: February 12, 2021
Place: Lucknow



For and on behalf of Board of Directors

Vipul
(Vipul Agarwal)
Director
DIN- 07135408